

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Establishment – Revenue Department – **ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND** – Smt. K.Padmavathi, W/o. (Late) Sri K.Bhaskara Rao, Private Secretary to Secretary to Government, Revenue Department – Refund of Savings fund together with interest accrued – Sanctioned – Orders – Issued.

REVENUE (OP.I) DEPARTMENT

G.O.Rt.No.495

Dated:16.04.2019.

Read the following:-

1. G.O.Ms.No.293, Fin. & Plg. (FW.Accts.II) Dept. Dated:8.10.1984.
2. G.O.Ms.No.312, Fin. & Plg. (FW.Accts.II) Dept. Dated:06.11.1984.
3. G.O.Ms.No.910, Fin.I & Plg. (FW.Admn.II) Dept. Dated:28.10.2002.
4. G.O.Ms.No.973, Finance (Admn.II) Dept. Dated:11.12.2002.
5. Cir.Memo.No.1671/20/A2/2001, Fin. (Admn.II) Dept. Dated:11.12.2002.
6. G.O.(P) No.64, Finance (Admn.II) Dept. Dated:28.03.2006
7. G.O.Ms.No.55, Finance (Admn.II) Dept. Dated:13.03.2007.
8. G.O.(P) No.1402, Finance (Admn.II) Dept. Dated:28.03.2008
9. G.O.Ms.No.19, Finance(Admn. III) Dept. Dated:13.02.2019.
10. Smt. K.Padmavathi, W/o. (Late) Sri K.Bhaskara Rao, P.S. to Secy. to Govt.
Revenue Department, Application Dated:12.03.2019.

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ORDER:-

In pursuance of the orders issued in the references 1st to 9th read above, sanction is hereby accorded for payment of Rs. 41,410/- (Rupees Forty One Thousand Four Hundred and Ten only) (Rs.15,282 towards Savings Part and Rs.26,127/- towards interest on Savings Part) to Sri (Late) K.Bhaskara Rao, Private Secretary to Secretary to Government, Revenue Department towards contribution made under Group Insurance Scheme from 01.12.1990 to 31.12.2018 as per the Calculation mentioned in the Annexure to this order.

2. The details of the employee is as follows as per reference 4th read above.

Name of the employee and designation	(Late) Sri K.Bhaskara Rao, Private Secretary to Secretary to Government, Revenue Department
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f.01.12.1990 to 30.11.1994 @ Rs.10/- per month w.e.f. 1.12.1994 to 31.01.1995 @ Rs.15/- per month
Change of higher group	w.e.f. 01.02.1995 to 13.03.1998 @ Rs.30/- per month w.e.f. 14.03.1998 to 30.09.2011 @ 60/- per month w.e.f. 01.10.2011 to 31.12.2018 @ Rs.120/- per month
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	<u>Rs.41, 410/-</u> (Savings Fund:Rs.15,282/- (Interest:Rs.26,127/-).
Head of Account for the payment of savings fund/insurance fund/interest separately	<u>For Savings Fund</u> M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H. (01) – A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund

	<u>For Interest</u> M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P.State Govt. Employees S.H. (01) - Group Insurance Scheme 003 - Interest from Government
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3. Certified that the individual has not availed E.O.L. Necessary entries have been made in the Service Register of the officer.

4. The Revenue (OP.II) Department is requested to draw and credit the amount to Smt. K.Padmavathi, W/o. (Late) Sri K.Bhaskara Rao, Private Secretary to Secretary to Government, Revenue Department through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. MANMOHAN SINGH
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Smt. K.Padmavathi, W/o. (Late) Sri K.Bhaskara Rao, P.S. to Secy. to Govt.
Revenue Department.D.No.16-11-5/11/C-48, 2nd Floor, Pratap Nagar,
Dilsukh Nagar, Moosarambagh, Hyderabad, Telangana State PIN: 500 036.

Copy to:
Revenue (OP.II) Department
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Principal Accountant General (A&E) Andhra Pradesh, Hyderabad.
The Director of Insurance, Andhra Pradesh, Ibrahimpatnam, Vijayawada.
The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada.
SF/SC

//FORWARDED;; BY ORDER//

SECTION OFFICER

Contt... Annexure

ANNEXURE

Statement showing the calculation of Group Insurance Scheme (GIS) in respect of (Late) Sri K.Bhaskara Rao, Private Secretary to Secretary to Govt. Revenue Department, whose contribution commenced from 01.12.1990 and expired on 17.12.2018.

1.	From 1.12.1990 to 30.11.1994 @ Rs.10/- p.m. Savings Fund at Rs.6.875 per unit for 48 months	6,875 X 48	Rs. 330-00
2.	From 1.12.1994 to 31.1.1995 @ Rs.15/- p.m. Savings Fund at Rs.10.50 per unit for 2 months	10.5 X 2	Rs. 21.00
3.	From 1.2.1995 to 13.03.1998 @ Rs.30/- p.m. Savings Fund at Rs.21/- per unit for 37 months	21 X 37	Rs. 777.00
4.	From 14.03.1998 to 30.09.2011 @ Rs.60/- p.m. Savings Fund @ Rs.42/- per unit for 163 months	42 X 163	Rs. 6,846.00
5.	From 1.10.2011 to 31.12.2018 @ Rs.120/- p.m. k Savings Fund @ Rs.84/- per unit for 87 months	84 X 87	Rs. 7,308.00
		Total:	Rs.15,282.00

**SAVINGS FUND PORTIN WITH INTEREST AS PER THE TABLE PRESCRIBED IN
GOVERNMENT G.O.MS.No. 19, FINANCE (ADMN.III) DEPT. DATED:13.02.2019.**

Employee expired in December, 2018	Calculation of Total benefit under GIS savings	No. of Units	Amount
From 11/1991 to 10/1994 Rs.10/- per month (1 Unit)	One unit from 11/1991 up to 12/2018 1 X 12,850.91	1	12,850.91
From 11/1994 to 10-/1995 Rs.15/- per month (1 Unit)	No extra Unit	--	---
From 11/1995 to 10/1997 Rs.30/- per month (2 Units)	One extra unit from 11/1995 up to 12/2018 1X 9.105.01	1	9,105.01
From 11/1997 to 10/2011 Rs.60/- per month (4 Units)	Two extra unit from 11/1997 to 12/2018 2 X 7284.99	2	14,569.98
From 11/2011 to 12/2018 Rs.120/- per month (8 Units)	Four Extra Units from 11/2011 to 12/2018 4X 1220.97	4	4,883.88
	Total number of units and net GIS benefit to the employee	8	41,409.78 (or) Rs.41,410/-

ABSTRACT

Savings Part with Interest: Rs.41,410.00
Savings Part of the contribution: Rs.15,282.00
Interest on Saving Part : Rs.26,127.00

//FORWARDED:: BY ORDER//

SECTION OFFICER